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## DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS OF THE COMPANY

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Shareholders are advised of the following information relating to dealings in securities by associates of directors of Zarclear:

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Name of associate:	African Phoenix Investments Limited (" <b>African Phoenix</b> ")
Name of director and relationship to director:	Warren Chapman, who is a director of, and has a beneficial interest in African Phoenix. Andrew Hannington, who is a director of African Phoenix. Paul Baloyi and Fatima Vawda, each of whom has a beneficial interest in African Phoenix.
Transaction date:	8 March 2021
Class of securities:	Ordinary shares
Number of securities:	45 569 679
Highest traded price per security on the market on the day	R4.60
Weighted average price per security:	R4.59816
Lowest traded price per security on the market on the day	R4.35
Total value:	R209 536 500.40
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Ancilla Capital Proprietary Limited (" <b>Ancilla Capital</b> ")
Names of directors and relationship to directors:	Warren Chapman, who is a director of, and has a beneficial interest in Ancilla Capital.
Transaction date:	8 March 2021
Class of securities:	Ordinary shares
Number of securities:	44 009 177
Price per security:	R4.60
Total value:	R202 442 214.20
Nature of transaction:	On-market sale
Nature and extent of director's interest:	Indirect beneficial

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Name of associate:	Nkholi Consolidated Investments Proprietary Limited (“ <b>Nkholi</b> ”)
Name of director and relationship to director:	Warren Chapman, Paul Baloyi and Fatima Vawda, all of whom are directors of, and have a beneficial interest in Nkholi.
Transaction date:	8 March 2021
Class of securities:	Ordinary shares
Number of securities:	13 088 558
Price per security:	R4.60
Total value:	R60 207 366.80
Nature of transaction:	On-market sale
Nature and extent of director’s interest:	Indirect beneficial

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Name of associate:	Zolospan Proprietary Limited (“ <b>Zolospan</b> ”)
Name of director and relationship to director:	Warren Chapman, who has a beneficial interest in Zolospan.
Transaction date:	8 March 2021
Class of securities:	Ordinary shares
Number of securities:	5 528 542
Price per security:	R4.60
Total value:	R25 431 293.20
Nature of transaction:	On-market sale
Nature and extent of director’s interest:	Indirect beneficial

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Name of associate:	Peresec Prime Brokers Proprietary Limited (“ <b>Peresec</b> ”)
Name of director and relationship to director:	Warren Chapman, Paul Baloyi and Fatima Vawda, all of whom have a beneficial interest in Peresec.
Transaction date:	8 March 2021
Class of securities:	Ordinary shares
Number of securities:	18 000 000
Price per security:	R4.60
Total value:	R82 800 000.00
Nature of transaction:	On-market purchase
Nature and extent of director’s interest:	Indirect beneficial

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10 March 2021

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**Sponsor**

