

GLP B-BBEE (PTY) LTD  
 COMPANY REG: 2015/127148/07  
 6 on 1<sup>st</sup> AVENUE, DUNVEGAN, EDENVALE 1609  
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## *Broad-Based Black Economic Empowerment Verification Certificate*

### **ZARCLEAR SECURITIES LENDING (RF) (PTY) LTD**

CERTIFICATE NO. 01/B-BBEE:23/09/2020/FSC

**Registration No:** 2012/001491/07  
**VAT No:** 4850267610  
 9<sup>th</sup> Floor Bidvestbank Building,  
 Katherine Towers  
**Head Office, Location:** 1 Park Lane, Wierda Valley  
 Sandton  
 2196

**Verification Standard Applied:** Amended Financial Sector on Black Economic Empowerment Gazetted 1 December 2017  
**Issue of the rating standard applied:** Section 9 of the B-BBEE Act 46 of 2013  
**Scorecard applied:** Qualifying Small Enterprise Scorecard  
**Size of the enterprise:** Qualifying Small Enterprise (<R50 million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	24.55
MANAGEMENT CONTROL	15.00	13.00
SKILLS DEVELOPMENT	25.00	21.70
ENTERPRISE & SUPPLIER DEVELOPMENT	30.00	28.14
SOCIO-ECONOMIC DEVELOPMENT	5.00	3.76
<b>OVERALL SCORE</b>	<b>100.00</b>	<b>91.15</b>

**Broad Based BEE Status Level** : A level 1 contributor to B-BBEE  
**BEE Procurement Recognition Level** : 135.00%  
**Black Ownership** : 26.00%  
**Black Women Ownership** : 13.62%  
**Designated Groups** : No  
**Empowering Supplier (Yes/No)** : Yes  
**Y.E.S** : Yes (2 levels up)

*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

<b>Date of issue</b>	: 23 September 2020
<b>Expiry date</b>	: 22 September 2021
<b>Period of Validity</b>	: 12 Months



  
 Joanna Pillay  
 Technical Signatory



# Financial Services Amended COGP QSE Overall Scorecard



Overall Scorecard - Zarclear Securities Lending RF (Pty) Ltd  
Client Ref:  
File Version:

Verification Agency: **GLP BBEE (Pty) Ltd**  
Analyst Name: **Chelsea Masawi**  
Date Completed: **16/09/2020**  
Technical Signatory: **Joanna Pillay**  
Date Signed Off: **23/09/2020**

Zarclear Securities Lending RF (Pty) Ltd qualifies and is measured as a QSFI Entity under the Amended Financial Services Sector Code

Element Weight	Element Weight	Indicator	Indicator Weight	Target	Actual	Score	Element Score	Min 40% achieved?
<b>Ownership 601</b>								
25	Voting Rights	Exercisable Black Voting Rights	5.00	25%+1 Vote	26.00%	5.00	24.55	Yes
		Exercisable Black Women Voting Rights	2.00	10.00%	13.62%	2.00		
	Economic Interest	Economic interest - black people	5.00	25.00%	26.00%	5.00		
		Economic interest - black women	2.00	10.00%	13.62%	2.00		
		Economic interest - New Entrants or Designated Groups	3.00	2.00%	20.46%	3.00		
	Realisation Points	Net Equity Value	8.00	formula	81.84%	6.55		
Direct/Indirect ownership bonus points	Direct / Indirect black ownership >15%	2.00	15%+10%	20.46%	1.00			
	Economic Int. & Voting rights >25%	Economic Interest & Voting rights @32.5% or 40%	2.00	32.5%/40%	26.00%	0.00		
<b>Management Control 602</b>								
15	Executive Management	Black Exec. Management as a % of Executive Management	5.00	50.00%	100.00%	5.00	13.00	
		Black Women Exec. Management as a % of Executive Management	2.00	25.00%	0.00%	0.00		
	Black Management	Black representation in Senior, Middle & Junior Management	6.00	60.00%	80.00%	6.00		
		Black Female Management	2.00	30.00%	60.00%	2.00		
<b>Skills Development 603</b>								
25	Expenditure	Expenditure on Learning Programmes for black people	20.00	3.00%	2.50%	16.70	21.70	Yes
		Expenditure on Learning Programmes for black females	5.00	1.00%	2.50%	5.00		
<b>Enterprise &amp; Supplier Development 604</b>								
30	Preferential Procurement	BEE Procurement Spend with Empowering Suppliers	15.00	60.00%	104.26%	15.00	28.14	Yes
		BEE Procurement Spend with Empowering Suppliers Min 51% black owned	5.00	15.00%	9.42%	3.14		
	Supplier Development	Supplier Development contributions	5.00	1.00%	2.55%	5.00		
	Enterprise Development	Enterprise Development contributions and Sector specific Programmes	5.00	1.00%	1.28%	5.00	Yes	
<b>Socio-Economic Development 605</b>								
5	SED Contributions	Annual value of SED contributions	3.00	0.60%	0.75%	3.00	3.76	
	CE Contributions	Annual value of Consumer Education contributions	2.00	0.40%	0.00%	0.00		
	Addit. SED Contributions	Additional SED contributions	1.00	0.20%	0.15%	0.76		
	Addit CE Contributions	Additional Consumer Education contributions	1.00	0.10%	0.00%	0.00		
	Fundisa Retail Fund Contributions	Grant contributions to Fundisa Retail Fund	2.00	0.20%	0.00%	0.00		
100			108.00				91.15	
	YES Initiative	1.5 x YES Target and 5% Absorption	3.00	Yes	Yes	0.00	0.00	
100			111.00				91.15	

Note: This is not a BEE Certificate but is an indicative score for estimation purposes only

Comment:

	Before discount	After discount & YES
BEE Recognition Level	3	
% Recognition	110%	165%
Black Ownership Economic Interest %	26.00%	26.00%
Black Women Ownership Econ. Interest %	13.62%	13.62%
Modified Flowthrough used in Ownership	Yes	Yes
Black Ownership Status per Amended COGP Definitions: - Measured Entity has not met the criteria for Black Ownership		
Empowering Supplier Status	Yes	Yes
Designated Group Suppliers	No	No